



BULLETIN

TRANSPORTATION DISTRICT 140 DISTRICT DES TRANSPORTS 140

International Association of Machinists and Aerospace Workers
Association internationale des machinistes et des travailleurs et travailleuses de l'aérospatiale

TO ALL IAMAW MEMBERS IAM MULTI-EMPLOYER PENSION PLAN (MEPP)

Dear Brothers and Sisters,

Further to Bulletin 002, issued January 25, 2017, Air Canada has recently mailed overtime inclusion forms to all applicable Air Canada members of the IAMAW MEPP Pension Plan. These forms were all sent out by the end of March and **must be returned no later than June 15, 2017.**

This form allows our members to include their overtime earnings as part of their pensionable earnings in the MEPP. Both the member and Air Canada will contribute their required 6% on all overtime earnings to the MEPP as soon as the member submits their form indicating that they wish to include their overtime as part of their pensionable earnings.

Overtime earnings will not start to be included as part of members' MEPP contributions until the first pay period next following the submission of their overtime inclusion form so it is important that members complete and return their forms ASAP.

If members are undecided as to whether or not to include their overtime earnings as part of their pensionable MEPP contributions, it is important to note that all shift trades are considered overtime earnings as it relates to your pension benefit. If members do not elect to include their overtime as part of their MEPP pension contributions, they will not make any pension contributions nor earn a pension benefit on any wages earned as a result of a shift trade. The company will also not be required to make their matching contributions on any wages that members earn as a result of a shift trade if the member does not elect to include their overtime earnings as part of the MEPP pensionable earnings.

The IAMAW has negotiated the MEPP service buyback and overtime earnings inclusion MOA with Air Canada to give our members every opportunity to earn the best possible pension benefit over their careers with Air Canada. We strongly encourage all members to take advantage of this once in a career opportunity to maximize their pension benefit and help provide increased retirement security for them and their families by including their overtime earnings as part of their MEPP pensionable earnings.

Please note that the member's election to include or exclude contributions on their overtime earnings is a one-time irrevocable choice that will be in effect for the balance of their career at Air Canada.

In Solidarity,

Chris Hiscock, Chairman
IAMAW Pension Committee

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